

ECANNUS DESIGN PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2020

	Note No.	March 31, 2020 Rs.	March 31, 2019 Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	4	-1,10,934.00	2,21,298.00
2 Current Liabilities			
(a) Other current liabilities	5	1,09,279.00	59,000.00
(b) Short-term provisions	6	-	38,708.00
Total		98,345.00	4,19,006.00
II. ASSETS			
1 Non-Current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	7	-	1,14,928.00
(b) Deferred Tax Assets (Net)	8	-	-
2 Current assets			
(a) Trade receivables	9	-	-
(b) Cash and cash equivalents	10	98,345.00	65,855.00
(c) Other current assets	11	-	2,38,223.00
Total		98,345.00	4,19,006.00
		-	-
Notes forming part of the Financial Statements		1-25	

This is the Balance Sheet referred to in our Report of even date

For Pahuja & Co.

Chartered Accountants

Firm Registration Number 020382N

For Ecannus Design Private Limited

(Puneet Pahuja)

Proprietor

Mem. No. 501682

(Anuj Jaggia)

Director

DIN: 02193007

(Sunita Jaggia)

Director

DIN: 06941647

Place : Delhi

Date : 04-Dec-2020

Place : Gurugram

ECANNUS DESIGN PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Note No.	March 31, 2020 Rs.	March 31, 2019 Rs.
I.			
<u>INCOME:</u>			
Revenue from operations	12	-	4,06,694.00
Other Income	13	13,200.00	1,315.00
Total Revenue		13,200.00	4,08,009.00
II			
<u>EXPENSES:</u>			
Purchase of input services	14	-	7,640.00
Employee benefits expense	15	2,40,000.00	5,62,800.00
Depreciation	7	45,607.00	75,337.00
Other expenses	16	71,726.00	4,41,229.00
Total		3,57,333.00	10,87,006.00
IV			
Profit before Tax (III-IV)		-3,44,133.00	-6,78,997.00
V			
Tax expense:			
(1) Current tax		-3,534.00	-
(2) Deferred tax		-	47,052.00
(3) Provision Written Back		-8,367.00	-
VI			
Profit (Loss) for the year/period (III - IV)		-3,32,232.00	-7,26,049.00
VII			
Earning per equity share:	17		
(1) Basic		-33.22	-72.60
(2) Diluted		-33.22	-72.60

Notes forming part of the Financial Statements

1-25

This is the Profit & Loss Statement referred to in our Report of even date

For Pahuja & Co.

Chartered Accountants

Firm Registration Number 020382N

(Puneet Pahuja)

Proprietor

Mem. No. 501682

Place : Delhi

Date : 04-Dec-2020

For Ecannus Design Private Limited

(Anuj Jaggia)

Director

DIN: 02193007

Place : Gurugram

(Sunita Jaggia)

Director

DIN: 06941647

ECANNUS DESIGN PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Corporate Information

Ecannus Design Private Limited ("the Company") is a private limited company incorporated in India under the Companies Act, 1956. The company was incorporated on July 23, 2008. The company provides a wide range of customised services in the field of designing, branding, communication, software development and other allied activities.

2 Significant Accounting Policies

a) **Accounting Convention**

The financial statements are prepared under historical cost convention on accrual basis in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013

b) **Propert, Plant and Equipment**

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost comprises purchase price plus other expenses directly identifiable to the construction or creation of the asset.

c) **Depreciation**

Depreciation on fixed assets is provided in accordance with Schedule II of the Companies Act, 2013, on written down value method.

Intangible assets, primarily consisting of softwares, are written off over a period of 3 years on pro-rata basis.

d) **Taxation**

Provision for taxation is computed as per total income returnable under the Income Tax Act, 1961 taking into account available deductions, exemptions and brought forward business losses & unabsorbed depreciation.

Deferred tax reflects the tax effect of timing differences representing the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Current Tax and Deferred Tax are charged to the profit and loss account of the year. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets are recognized to the extent that it has become reasonably certain that future taxable income will be available against which such Deferred Tax Assets can be realized.

e) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

f) **Earnings per share**

The earnings considered in accounting the company's Earning Per Share ("EPS") comprises the Net Profit after tax and includes the post-tax effect of any extraordinary items. The number of shares used in computing Basic & Diluted EPS is the weighted average number of shares outstanding during the year.

g) **Foreign Currency Transactions**

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transactions. Monetary foreign currency assets and liabilities are translated into rupees at the rates of exchange prevailing on the balance sheet date. The differences in the translation of monetary assets and liabilities and realised gains and losses on foreign currency transactions, other than those relating to fixed assets, are recognised in the statement of profit and loss. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted in the carrying cost of such fixed assets.

ECANNUS DESIGN PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

h) Current-non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of service and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities. All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is expected to be realised within 12 months after the reporting date; or
- d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

i) Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting principles ("GAAP") in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

j) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, short term compensated absences and bonus, etc. are recognised in the period in which the employee renders the related service.

k) Lease Rentals

Lease arrangements where the risks and rewards incidental to the ownership of an asset substantially vest with the lessor are recognized as an operating lease. Lease rentals in respect of operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

ECANNUS DESIGN PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3 SHARE CAPITAL

	2020	2019
a) Authorized Capital		
10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00
b) Issued, Subscribed & Fully Paid-up		
10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

(a) Reconciliation of number of shares outstanding at the beginning and end of the year

	2020		2019	
	No. of shares	(Rs)	No. of shares	(Rs)
<i>Equity Shares of Rs. 10/- each</i>				
Balance at beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Issued during the year	-	-	-	-
Balance at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

(b) Rights, preference and restrictions attached to Shares

Equity Shares

The Company has one class of Equity Shares referred to as Equity Shares having at par value of Rs.10/- each. Each Shareholder is entitled to one vote per share. In the event of liquidation, the equity-holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Shareholders holding more than 5% of Share Capital

	2020		2019	
	No. of Shares	(%)	No. of Shares	(%)
Mr. Anuj Jaggia	5,000.00	50.00%	5,000.00	50.00%
Ms. Neelima Jaggia	5,000.00	50.00%	5,000.00	50.00%
	10,000.00	100%	10,000.00	100%

ECANNUS DESIGN PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at March 31, 2020	As at March 31, 2019
4 <u>RESERVES AND SURPLUS</u>		
<u>Profit & Loss Account</u>		
Balance as at the beginning the year	2,21,298.00	9,47,347.00
Add: Profit/(Loss) for the year	-3,32,232.00	-7,26,049.00
	<u>-1,10,934.00</u>	<u>2,21,298.00</u>
5 <u>OTHER CURRENT LIABILITIES</u>		
Expenses Payable	1,04,279.00	54,000.00
Statutory Dues	-	5,000.00
Other Current Liabilities	5,000.00	-
	<u>1,09,279.00</u>	<u>59,000.00</u>
6 <u>Short-term provisions</u>		
Provison for taxation	-	38,708.00
	<u>-</u>	<u>38,708.00</u>
8 <u>Deferred Tax Assets</u>		
At the start of the year	-	47,052.00
Credit to profit and loss A/c	-	-
Write down the carrying amount (In relation to Fixed Assets)	-	47,052.00
	<u>-</u>	<u>-</u>
9 <u>TRADE RECEIVABLES</u>		
Unsecured		
Outstanding for a period exceeding six month from due date		
Considered Good	-	-
Considered doubtful	-	-
	<u>-</u>	<u>-</u>
Others		
Considered Good	-	-
	<u>-</u>	<u>-</u>
10 <u>CASH AND CASH EQUIVALENTS</u>		
Cash on Hand	24,836.00	64,836.00
Balane with banks	73,509.00	1,019.00
	<u>98,345.00</u>	<u>65,855.00</u>
11 <u>OTHER CURRENT ASSETS</u>		
Tax deducted at Source	-	2,06,294.00
Other current assets	-	31,929.00
	<u>-</u>	<u>2,38,223.00</u>

ECANNUS DESIGN PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at March 31, 2020	As at March 31, 2019
12 REVENUE FROM OPERATIONS		
Design and Development Charges	-	4,06,694.00
	-	4,06,694.00
13 OTHER INCOME		
Miscellaneous Income	13,200.00	1,315.00
	13,200.00	1,315.00
14 OPERATING EXPENDITURE		
Design & hosting charges	-	7,640.00
	-	7,640.00
15 EMPLOYEE BENEFIT EXPENSES		
Salary and wages	2,40,000.00	5,62,800.00
	2,40,000.00	5,62,800.00
16 OTHER EXPENSES		
Auditors remuneration		
For Audit Fees	23,600.00	50,000.00
For Other services	-	6,000.00
Business promotion	-	1,46,378.00
Computer Running & Maintenance	-	7,060.00
Professional Charges	9,250.00	5,551.00
Travelling, Conveyance & Vehicle expenses	700.00	1,52,452.00
Books & Periodicals	-	680.00
Bank charges	-	369.00
Electricity expenses	-	13,642.00
Office Maintenance	-	6,054.00
Telephone and internet expenses	-	18,416.00
Postage & Courier	-	380.00
Balances written off	36,676.00	46.00
Fee & taxes	1,500.00	2,128.00
Misc. Expenses	-	335.00
Staff Welfare expenses	-	31,738.00
	71,726.00	4,41,229.00
17 EARNING PER SHARE		
Profit/(Loss) attributable to equity shareholders	-3,32,232.00	-7,26,049.00
Weighted average number of Equity Shares	10,000.00	10,000.00
Basic and Diluted* Earnings per Share (Rs`)	-33.22	-72.60
Nominal Value of an Equity Share (Rs.)	10.00	10.00

*The Company does not have any potential outstanding diluted equity shares.

ECANNUS DESIGN PRIVATE LIMITED

Notes forming part of the Financial Statements

7 Fixed Assets

Description	Gross Block				Depreciation				Net Block	
	As at 01.04.2019	Additions	Adjustments	As at 31.03.2020	As at 01.04.2019	For the year	Adjustments	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
(i) Tangible Assets										
Computer Equipments	1,64,894.00	-	1,64,894.00	-	1,56,033.00	616.00	1,56,649.00	-	-	8,861.00
Office Equipments	4,10,900.00	-	4,10,900.00	-	3,19,505.00	41,192.00	3,60,697.00	-	-	91,395.00
Furniture and Fixture	81,151.00	-	81,151.00	-	66,479.00	3,799.00	70,278.00	-	-	14,672.00
(ii) Intangible Assets										
Software	35,333.00	-	35,333.00	-	35,333.00	-	35,333.00	-	-	-
Total	6,92,278.00	-	6,92,278.00	-	5,77,350.00	45,607.00	6,22,957.00	-	-	1,14,928.00
Last year figures	6,56,653.00	35,625.00	-	6,92,278.00	5,02,013.00	75,337.00	-	5,77,350.00	1,14,928.00	1,54,640.00

FORMNO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

i. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U72200HR2008PTC038184
ii)	Registration Date:	23/07/2008
iii)	Name of the Company:	ECANNUS DESIGN PRIVATE LIMITED
iv)	Category of the Company:	Limited by shares
v)	Sub-Category of the Company	Indian Non-Government Company
vi)	Address of the Registered office and contact details:	F-4 /26 DLF City Phase 1 Gurgaon - 122002
vii)	Whether listed company:	No
viii)	Name, Address and Contact details of Registrar and TransferAgent,ifany	N.A.

ii. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service*	% to total turnover of the company
1.	Software Consultancy	7229	100

iii. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
N.A.					

iv. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 1 st April, 2019				No. of Shares held at the end of the year i.e. 31 st March, 2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. Promoters									
1. Indian									
Individual/HUF	--	10000	10000	100	--	10000	10000	100	--
Central Govt.	--	--	--	--	--	--	--	--	--
State Govt.(s)	--	--	--	--	--	--	--	--	--
Bodies Corp.	--	--	--	--	--	--	--	--	--
Banks/FI	--	--	--	--	--	--	--	--	--
Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A)(1):-	--	10000	10000	100	--	10000	10000	100	--

2. Foreign									
NRIs- Individuals	--	--	--	--	--	--	--	--	--
Other- Individuals	--	--	--	--	--	--	--	--	--
Bodies Corp.	--	--	--	--	--	--	--	--	--
Banks/FI	--	--	--	--	--	--	--	--	--
Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A)(2):-	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	--	10000	10000	100	--	10000	10000	100	--
B.									
PublicSharehol ding									
1. Institutions	--	--	--	--	--	--	--	--	--
Mutual Funds	--	--	--	--	--	--	--	--	--
Banks/FI	--	--	--	--	--	--	--	--	--
Central Govt.	--	--	--	--	--	--	--	--	--
State Govt.(s)	--	--	--	--	--	--	--	--	--
Venture Capital Funds	--	--	--	--	--	--	--	--	--
Insurance Companies	--	--	--	--	--	--	--	--	--
FII's	--	--	--	--	--	--	--	--	--
Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total(B)(1):	--	--	--	--	--	--	--	--	--
2. Non- Institutions									
Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 Lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs1 Lakh	--	--	--	--	--	--	--	--	--
iii) Others (Foreign- NRI- Individual)	--	--	--	--	--	--	--	--	--
Sub-total(B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total(A+B+C)	--	10000	10000	100	--	10000	10000	100	--

ii) Shareholding of Promoters

Sl. No.	Shareholder Name	Shareholding at the beginning of the year i.e.1 st April, 2019			Shareholding at the end of the year i.e. 31 st March, 2020			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Anuj Jaggia	5,000	50	--	5,000	50	-	-
2	NeelimaJaggia	5,000	50	-	5,000	50	-	-
	Total	10000	100	--	10000	100	--	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year i.e.1 st April, 2019		Cumulative Shareholding during the year i.e. 31 st March, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Name of the Promoter At the beginning of the year Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease At the End of the year	THERE WAS NO CHANGE IN SHAREHOLDING OF PROMOTERS DURING THE YEAR			

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year i.e.1 st April, 2019		Cumulative Shareholding during the year i.e. 31 st March, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	NIL				

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Director or KMP	Shareholding at the beginning of the year i.e. 1 st April, 2019		Cumulative Shareholding during the year i.e. 31 st March, 2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ANUJ JAGGIA				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease				
	At the End of the year	5000	50	5000	50
2.	NEELIMA JAGGIA				
	At the beginning of the year	5000	50	5000	50
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease				
	At the End of the year	5000	50	5000	50
3.	SUNITA JAGGIA				
	At the beginning of the year	0	0	0	0
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease				
	At the End of the year	0	0	0	0

No other Director or KMP held any shares of the Company during the financial year 2019-20.

v. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

Change in Indebtedness during the financial year				
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	Nil	Nil	Nil	Nil

REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors, Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of Managing Director/ Whole-time Director/ Manager			Total Amount
		Anuj Jaggia	Neelima Jaggia	Sunita Jaggia	
	Gross salary	Nil	Nil	2,40,000	2,40,000
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
	Stock Option				
	Sweat Equity				
	Commission				
	- as % of profit				
	- others, specify				
	Others, please specify				
	Total (A)				2,40,000
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Director(s)	Total Amount
1.	Independent Directors		
	- Fee for attending board committee meetings	-----NIL-----	
	- Commission		
	Total B(1)		
2.	Other Non-Executive Directors		
	- Fee for attending board committee meetings		
	- Commission		

Total B(2)		
Total B=(B1+B2)		
Ceiling as per Act		
Total Managerial Remuneration (A+B)		
Total ceiling as per the Act		

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total
1.	Gross salary d) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 e) Value of perquisites u/s 17(2) Income-tax Act,1961 f) Profits in lieu of salary under section 17(3) Income- taxAct,1961 Stock Option Sweat Equity	-----NIL-----	
2.	Commission		
3.	- as % of profit		
4.	- others, specify		
5.	Others, please specify		
	Total		

vii. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: - NIL

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any during the year.

**For and on behalf of the Board
Ecannus Design Private Limited**


Anuj Jaggia
(Director)
DIN- 02193007


Sunita Jaggia
(Director)
DIN: 06941647

**Gurugram
December 4, 2020**

ECANNUS DESIGN PRIVATE LIMITED

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002
Email id: ecannus@gmail.com CIN: U72200HR2008PTC038184

DIRECTOR'S REPORT TO THE MEMBERS

Dear Members,

Your Directors are pleased to present the Twelfth Annual Report and the audited financial statements of the Company for the financial year ended March 31, 2020.

1. Financial Results

The company's financial performance for the year ended March 31, 2020 is summarized below:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Revenue from operations	0.00	4,06,694.00
Interest & other Income	13,200.00	1,315.00
Total Income	13,200.00	4,08,009.00
Total Expenditure	3,57,333.00	10,87,006.00
Profit before Tax	-3,44,133.00	-6,78,997.00
Tax expense	-11,901.00	47,052.00
Profit after Tax	-3,32,232.00	-7,26,049.00

The highlights of the company's performance are as under:

- Revenue from operations is decreased from Rs. 4,06,694.00/- to Nil.
- Loss before taxes decreased from Rs. 6,78,997.00/- to Rs. 3,44,133.00/-.
- Loss after taxes decreased from Rs. 7,26,049.00/- to Rs. 3,32,232.00/-.

2. Dividend

Your Directors have not recommended any dividend for the financial year ended as at March 31, 2020.

3. Reserves

No amount has been transferred to reserves during the year.

4. Change in the nature of business

There is no change in the nature of the business of the company during the year under review.

5. Change in Directors or key management personnel

During the year no director of the Company, has resigned from the directorship of the Company.

The board of Directors has not appointed any director of the company within the meaning of Section 149 and 152 of the Companies Act, 2013.

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6. Deposits

The company has not accepted any deposits, covered under Chapter V of the Companies Act, 2013.

7. Significant and material orders passed by the regulators or courts

There are no significant or material orders passed by the regulators or courts or tribunals which would impact the going concern status of the company and its future operations.

8. Meetings of the Board

Four meetings of Board of Directors were held during the year.

9. Statutory Auditor and Auditor's report

The appointment of M/s. Pahuja & Co., Chartered Accountants, (FRN 020382N), Delhi, was made as Statutory Auditors of the Company from the conclusion of Annual General Meeting held in 2019 till conclusion of Annual General Meeting to be held in year 2024.

A certificate from them has been received to the effect that their appointment as Statutory Auditors, if made would be in accordance of the provisions of section 139 of the Companies Act, 2013 and rules framed there under.

10. Extract of the annual return

Extract of the annual return of the company as provided under sub-section (3) of section 92 is annexed herewith as Annexure A to this report.

11. Particulars of loans, guarantees or investments under section 186

The company has not given any loans or guarantees and has not made any investments under Section 186 of the Act.

12. Particulars of contracts or arrangements with related parties

The company has not entered into any contracts / arrangements under section 188 of the Act during the period under review.

13. Material events subsequent to the end of the financial year

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial statements relate and the date of this report.

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14. Details of subsidiaries, associates and joint venture companies

The company does not have any subsidiaries, associates and joint venture companies.

15. Risk Management Policy

The Company has a structured risk management policy. The risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize their impact on the business.

16. Directors' Responsibility Statement

Your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Conservation of energy, technology absorption, foreign exchange earnings and outgo

- **Conservation of energy and technology absorption**
Your company is not engaged in activities wherein any material energy consumption or technology absorption is involved.
- **Foreign exchange earnings and outgo**

Foreign Exchange Earnings:	Nil
Foreign Exchange Outgo:	Nil

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18. Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

**For and on behalf of the Board
Ecannus Design Private Limited**



Anuj Jaggia
(Director)
DIN- 02193007



Sunita Jaggia
(Director)
DIN: 06941647

**Gurugram
December 4, 2020**

ECANNUS DESIGN PRIVATE LIMITED

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002
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LIST OF DIRECTORS

S. No	Name	Address	Nationality	Date of Birth	Designation	Date of appointment	Date of Cessation
1.	Anuj Jaggia	F-4/26 DLF City Phase 1, Gurgaon, Haryana - 122002	Indian	14/10/1975	Director	23/07/2008	N.A
2.	Neelima Jaggia	F-4/26 DLF City Phase 1, Gurgaon, Haryana - 122002	Indian	25/10/1981	Director	23/07/2008	N.A
3	Sunita Jaggia	F-4/26 DLF City Phase 1, Gurgaon, Haryana - 122002	Indian	15/07/1942	Director	06/08/2014	

LIST OF SHAREHOLDERS

Name	Address	Type of Shares	Number of Shares	Amount per share (Rs.)
Anuj Jaggia	F-4/26 DLF City Phase 1, Gurgaon, Haryana - 122002	Equity	5,000	10
Neelima Jaggia	F-4/26 DLF City Phase 1, Gurgaon, Haryana - 122002	Equity	5,000	10
Total			10,000	

For and on behalf of the Board
Ecannus Design Private Limited



Anuj Jaggia
(Director)
DIN- 02193007



Sunita Jaggia
(Director)
DIN: 06941647

Gurugram
December 4, 2020