

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CAPACITRADE CONSULTING PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of CAPACITRADE CONSULTING PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March 2023, and Statement of Profit and Loss, for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023; and
- b) In the case of the statement of Profit and Loss, of the profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected to perform the audit are as per our best judgment; these include the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. Our audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. No report under the Companies (Auditor's Report) Order, 2020 has been given since the company is a small company as defined under clause (85) of section 2 of the Companies Act, 2013.



2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss are dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act. and
 - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other



persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared any dividend during the year. Hence, reporting requirements under rule 11(f) of Companies (Audit and Auditors) Rules, 2014 are not applicable to the Company.

For Pahuja & Co.,
Chartered Accountants
Firm Regn. No. 020382N



(Puneet Pahuja)

Proprietor

Mem No. 501682

UDIN - 23501682B015JMF4383



Place: Delhi

Date: August 04, 2023

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
BALANCE SHEET AS AT MARCH 31, 2023

(Rs. In Hundreds)

	Note No.	March 31, 2023 Rs.	March 31, 2022 Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	1,000.00	1,000.00
(b) Reserves and Surplus	4	-2,045.09	-1,698.09
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current Liabilities			
(a) Short term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	1,045.09	698.09
(d) Short-term provisions		-	-
Total		-	-
II. ASSETS			
1 Non-Current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments		-	-
(b) Trade receivables		-	-
(c) Cash and cash equivalents		-	-
(d) Short term loan and advances		-	-
(e) Other current assets		-	-
Total		-	-

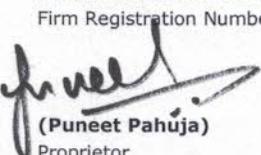
Notes forming part of the Financial Statements

1-18

This is the Balance Sheet referred to in our Report of even date

For Pahuja & Co.
Chartered Accountants

Firm Registration Number 020382N


(Puneet Pahuja)
Proprietor
Mem. No. 501682



For CAPACITRADE CONSULTING PRIVATE LIMITED


(Anuj Jaggia)
Director
DIN: 02193007


(Sunita Jaggia)
Director
DIN: 06941647

Place : Gurugram
Date : 04-August-2023

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. In Hundreds)

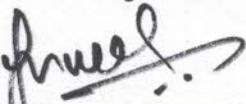
	Note No.	March 31, 2023 Rs.	March 31, 2022 Rs.
I. INCOME:			
Revenue from operations		-	-
Other Income		-	-
Total Income		-	-
II EXPENSES:			
Purchase of input services		-	-
Employee benefits expense		-	-
Depreciation		-	-
Other expenses	6	347.00	292.00
Total		347.00	292.00
IV Profit before Tax (III-IV)		-347.00	-292.00
V Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Provision Written Back		-	-
VI Profit (Loss) for the year/period (III - IV)		-347.00	-292.00
VII Earning per equity share:	7		
(1) Basic		-3.47	-2.92
(2) Diluted		-3.47	-2.92

Notes forming part of the Financial Statements

1-18

This is the Profit & Loss Statement referred to in our Report of even date

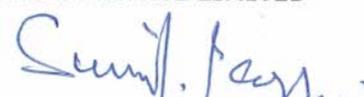
For Pahuja & Co.
Chartered Accountants
 Firm Registration Number 020382N


(Puneet Pahuja)
 Proprietor
 Mem. No. 501682



For CAPACITRADE CONSULTING PRIVATE LIMITED


(Anuj Jaggia)
 Director
 DIN: 02193007


(Sunita Jaggia)
 Director
 DIN: 06941647

Place : Gurugram
 Date : 04-August-2023

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Corporate Information

Capacittrade Consulting Private Limited ("the Company") is a private limited company incorporated in India under the Companies Act, 2013. The company was originally incorporated on July 23, 2008 as Ecannus Design Private Limited. The name of company was later changed to Capacittrade Consulting Private Limited vide MCA certificate dated May 03, 2023. The objects of the company were also changed with effect from the aforementioned date from software development activities to trading, marketing, packaging, distribution of variety of products resulting in change in CIN of the company from U72200HR2008PTC038184 to U74999HR2008PTC038184.

2 Significant Accounting Policies

a) **Accounting Convention**

The financial statements are prepared under historical cost convention on accrual basis in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013

b) **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost comprises purchase price plus other expenses directly identifiable to the construction or creation of the asset.

c) **Depreciation**

Depreciation on fixed assets is provided in accordance with Schedule II of the Companies Act, 2013, on written down value method.

Intangible assets, primarily consisting of softwares, are written off over a period of 3 years on pro-rata basis.

d) **Taxation**

Provision for taxation is computed as per total income returnable under the Income Tax Act, 1961 taking into account available deductions, exemptions and brought forward business losses & unabsorbed depreciation.

Deferred tax reflects the tax effect of timing differences representing the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Current Tax and Deferred Tax are charged to the profit and loss account of the year. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets are recognized to the extent that it has become reasonably certain that future taxable income will be available against which such Deferred Tax Assets can be realized.

e) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

f) **Earnings per share**

The earnings considered in accounting the company's Earning Per Share ("EPS") comprises the Net Profit after tax and includes the post-tax effect of any extraordinary items. The number of shares used in computing Basic & Diluted EPS is the weighted average number of shares outstanding during the year.

g) **Foreign Currency Transactions**

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transactions. Monetary foreign currency assets and liabilities are translated into rupees at the rates of exchange prevailing on the balance sheet date. The differences in the translation of monetary assets and liabilities and realised gains and losses on foreign currency transactions, other than those relating to fixed assets, are recognised in the statement of profit and loss. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted in the carrying cost of such fixed assets.

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

h) Current-non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of service and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities. All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is expected to be realised within 12 months after the reporting date; or
- d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

i) Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting principles ("GAAP") in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

i) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, short term compensated absences and bonus, etc. are recognised in the period in which the employee renders the related service.

k) Lease Rentals

Lease arrangements where the risks and rewards incidental to the ownership of an asset substantially vest with the lessor are recognized as an operating lease. Lease rentals in respect of operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3 SHARE CAPITAL

	2023	(Rs. In Hundreds) 2022
a) Authorized Capital		
10,000 Equity Shares of Rs. 10/- each	1,000.00	1,000.00
	1,000.00	1,000.00
b) Issued, Subscribed & Fully Paid-up		
10,000 Equity Shares of Rs. 10/- each	1,000.00	1,000.00
	1,000.00	1,000.00

(a) **Reconciliation of number of shares outstanding at the beginning and end of the year**

	2023	2022	(Rs. In Hundreds)
	No. of shares	No. of shares	
<u>Equity Shares of Rs. 10/- each</u>			
Balance at beginning of the year	10,000.00	10,000.00	1,000.00
Issued during the year	-	-	-
Balance at the end of the year	10,000.00	10,000.00	1,000.00

(b) **Rights, preference and restrictions attached to Shares**

Equity Shares

The Company has one class of Equity Shares referred to as Equity Shares having at par value of Rs.10/- each. Each Shareholder is entitled to one vote per share. In the event of liquidation, the equity-holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(c) Shareholders holding more than 5% of Share Capital

	2023		2022	
	No. of Shares	(%)	No. of Shares	(%)
Mr. Anuj Jaggia	7,500.00	75.00%	5,000.00	50.00%
Ms. Neelima Jaggia	-		5,000.00	50.00%
Ms. Sunita Jaggia	2,500.00	25.00%	-	
	10,000.00	100%	10,000.00	100%

(d) Shares held by promoter at the end of the year

S.No	Promoter name	No. of Shares	% of total shares	% Change during the year
1	Mr. Anuj Jaggia	7,500.00	75.00%	50.00%
2	Ms. Sunita Jaggia	2,500.00	25.00%	100.00%
		10,000.00	100%	

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at March 31, 2023	(Rs. In Hundreds) As at March 31, 2022
4 <u>RESERVES AND SURPLUS</u>		
<u>Profit & Loss Account</u>		
Balance as at the beginning the year	-1,698.09	-1,406.09
Add: Profit/(Loss) for the year	-347.00	-292.00
	-2,045.09	-1,698.09
5 <u>OTHER CURRENT LIABILITIES</u>		
Expenses payable	236.00	236.00
Directors reimbursement payable	809.09	462.09
	1,045.09	698.09
6 <u>OTHER EXPENSES</u>		
Auditors remuneration		
For Statutory Audit	236.00	236.00
Professional Charges	85.00	50.00
Fee & taxes	26.00	6.00
	347.00	292.00
7 <u>EARNING PER SHARE</u>		
Profit/(Loss) attributable to equity shareholders	-34,700.00	-29,200.00
Weighted average number of Equity Shares	10,000.00	10,000.00
Basic and Diluted* Earnings per Share (Rs`)	-3.47	-2.92
Nominal Value of an Equity Share (Rs.)	10.00	10.00

*The Company does not have any potential outstanding diluted equity shares.

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at March 31, 2023	As at March 31, 2022
--	-------------------------	-------------------------

9 Related party disclosures

Key management personnel

Mr. Anuj Jaggia, Director
Ms. Sunita Jaggia, Director

10 Auditor's Remuneration

Statutory Audit Fee

	<u>236.00</u>	<u>236.00</u>
	<u>236.00</u>	<u>236.00</u>

11 Other Disclosures

i. No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

ii. The Company does not have any borrowings from banks and financial institutions during and as at the end of the financial year. Hence the related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, are not applicable. Further Willful defaulter related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, are also not applicable.

iii. All applicable cases where registration of charges or satisfaction is required to be filed with Registrar of Companies have been filed. No registration or satisfaction is pending at the year ended 31st March 2023.

iv. There are no transactions with the Companies whose name are struck off under Section 248 of The Companies Act, 2013 during the year ended 31st March 2023.

v. The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

vi. No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year ended 31st March 2023.

vii. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

viii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

CAPACITRADE CONSULTING PRIVATE LIMITED
(EARLIER KNOWN AS ECANNUS DESIGN PRIVATE LIMITED)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

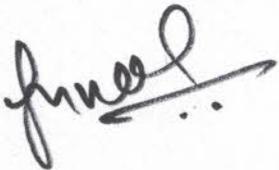
ix. The Company has not operated in any crypto currency or virtual currency transactions during the year ended 31st March 2023.

x. The Company has not disclosed or surrendered, any income other than the income recognized in the books of accounts in the tax assessments under Income Tax Act, 1961.

- 12** The previous year figures have been regrouped and / or reclassified wherever necessary in order to make them comparable with current year figures.
- 13** No provision for gratuity has been made as the management is of the opinion that provision is not necessary at this stage.
- 14** All assets and liabilities are approximately of the value stated, if realised, in the ordinary course of business.
- 15** In the opinion of the management there are no contingent liabilities.
- 16** There are no amounts payable to Micro, Small and Medium Scale Enterprises as at the year end.
- 17** The company does not have any deferred tax assets or deferred tax liabilities to be recognized in its financial statements. There are no timing differences between the accounting profits and taxable profits that would give rise to deferred tax as at March 31, 2023.
- 18** The financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

Signatures to Notes 1 to 18

For Pahuja & Co.
Chartered Accountants
Firm Registration Number 020382N



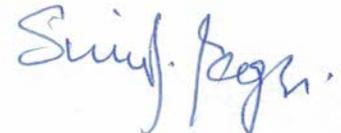
(Puneet Pahuja)
Proprietor
Mem. No. 501682

Place : Gurugram
Date : 04-August-2023

For CAPACITRADE CONSULTING PRIVATE LIMITED



(Anuj Jaggia)
Director
DIN: 02193007



(Sunita Jaggia)
Director
DIN: 06941647

As at
March 31, 2023

8 RATIO ANALYSIS

S No.	Particular	Numerator	Denominator	Current Period	Previous Period	Variance %	Reason for Variance
a	Current Ratio	Current Assets	Current Liabilities	0.00	0.00	0%	N/A
b	Return on Equity Ratio	Net Profit after taxes	Average Shareholder's Equity	33.20%	41.83%	-21%	N/A
c	Return on Capital Employed	Earning before interest and taxes	Average Capital Employed	33.20%	41.83%	-21%	N/A

Following ratios are not applicable, therefore not disclosed for the year

- a Inventory Turnover Ratio
- b Debt Equity Ratio
- c Debt Service Coverage Ratio
- d Return on Investment
- e Trade Payables Turnover Ratio
- f Trade Receivables Turnover Ratio
- g Net Capital Turnover Ratio
- h Net Profit Ratio

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

Notice to Members

Notice is hereby given that the fifteen Annual General Meeting of the members of Capacittrade Consulting Private Limited will be held on Friday, August 11, 2023 at 11:00 A.M. at the registered office of the Company at F-4/26, DLF City Phase 1, Gurugram-122002.

To transact the following businesses: -

Ordinary Business:

Item No. 1- Adoption of Financial Statement:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 including the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year ended on that date together with the report of the Board of Directors and Auditor's report thereon.

NOTES:

- A. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and a proxy need not be a member. The instrument appointing a proxy, should however be deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.
- B. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- C. Members / proxies are requested to bring duly filled attendance slips sent herewith to attend the Meeting.
- D. Every member entitled to vote at the Annual General Meeting of the Company can inspect the proxies lodged at the Company at any time during the business hours of the Company during the period beginning twenty-four (24) hours before the time fixed for the commencement of the Annual General Meeting and ending on the conclusion of the meeting. However, a prior notice of not less than three (3) days in writing of the intention to inspect the proxies lodged shall be required to be provided to the Company.
- E. The Register of Directors shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the meeting.
- F. The Register of Members and Share Transfer Books of the Company will remain closed from 4th August, 2023 to 11th August, 2023 (both days inclusive).

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

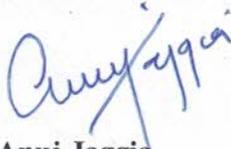
Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

- G. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his / her query to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- H. Members are requested to:
- intimate the changes, if any, in their registered addresses at an early date
 - Quote their folio numbers in all correspondence.
- I. Members will not be distributed any gift, compliment, or kind of such nature at the Annual General Meeting.
- J. An Explanatory Statement as required under Section 102 of Companies Act, 2013 is annexed hereto.

**For and on behalf of the Board
Capacitrade Consulting Private Limited**



Anuj Jaggia
(Director)
DIN- 02193007



Sunita Jaggia
(Director)
DIN: 06941647

Date: August 04, 2023

Place: Gurugram

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

DIRECTOR'S REPORT TO THE MEMBERS

Dear Members,

Your directors are pleased to present the fifteen Annual Report and the audited financial statements of the Company for the financial year ended March 31, 2023.

1. Financial Results

The company's financial performance for the year ended March 31, 2023 is summarized below:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Revenue from operations	0.00	0.00
Interest & other Income	0.00	0.00
Total Income	0.00	0.00
Total Expenditure	34,700.00	29,200.00
Profit before Tax	-34,700.00	-29,200.00
Tax expense	0.00	0.00
Profit after Tax	-34,700.00	-29,200.00

The highlights of the company's performance are as under:

- Revenue from operations remains Nil same as last year.
- Loss before taxes increased from Rs. 29,200/- to Rs. 34,700/-.
- Loss after taxes increased from Rs. 29,200/- to Rs. 34,700/-.

2. Dividend

Your directors have not recommended any dividend for the financial year ended March 31, 2023.

3. Reserves

No amount has been transferred to the reserves during the year.

4. Change in the nature of business

The objects of the company were changed from software development activities to trading, marketing, packaging, distribution of variety of products resulting in change in CIN of the company from U72200HR2008PTC038184 to U74999HR2008PTC038184.

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

5. Change in Directors or key management personnel

Ms. Neelima Jaggia has transferred her shares in the name of Mr. Anuj Jaggia and Ms. Sunita Jaggia, further she has resigned from the directorship of the Company w.e.f. September 15,2022.

The board of Directors has not appointed any director of the company within the meaning of Section 149 and 152 of the Companies Act, 2013.

6. Deposits

The company has not accepted any deposits, covered under Chapter V of the Companies Act, 2013.

7. Significant and material orders passed by the regulators or courts

There are no significant or material orders passed by the regulators or courts or tribunals which would impact the going concern status of the company and its future operations.

8. Meetings of the Board

Seven meetings of Board of Directors were held during the year.

9. Web Link of Annual Return, If any

The Company is having i.e. website <http://capacitrade.com/> and annual return of Company has been published on such website.

10. Statutory Auditor and Auditor's report

The appointment of M/s. Pahuja & Co., Chartered Accountants, (FRN 020382N), Delhi, was made as Statutory Auditors of the Company from the conclusion of Annual General Meeting held in 2019 till conclusion of Annual General Meeting to be held in year 2024.

A certificate from them has been received to the effect that their appointment as Statutory Auditors, if made would be in accordance of the provisions of section 139 of the Companies Act, 2013 and rules framed there under.

11. Particulars of loans, guarantees or investments under section 186

The company has not given any loans or guarantees and has not made any investments under Section 186 of the Act.

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

12. Particulars of contracts or arrangements with related parties

The company has not entered into any contracts / arrangements under section 188 of the Act during the period under review.

13. Material events subsequent to the end of the financial year

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial statements relate and the date of this report.

14. Details of subsidiaries, associates and joint venture companies

The company does not have any subsidiaries, associates, and joint venture companies.

15. Risk Management Policy

The Company has a structured risk management policy. The risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate, and mitigate risks in order to minimize their impact on the business.

16. Compliance With Secretarial Standard:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

17. Proceedings Pending under The Insolvency and Bankruptcy Code,2016:

No application has been made or any proceeding is pending under the IBC, 2016.

18. Difference In Valuation:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

19. Directors' Responsibility Statement

Your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Conservation of energy, technology absorption, foreign exchange earnings and outgo

- **Conservation of energy and technology absorption**

Your company is not engaged in activities wherein any material energy consumption or technology absorption is involved.

- **Foreign exchange earnings and outgo**

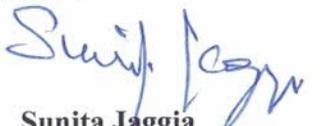
Foreign Exchange Earnings:	Nil
Foreign Exchange Outgo:	Nil

21. Acknowledgement

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the employees of the Company.

For and on behalf of the Board
Capacittrade Consulting Private Limited


Anuj Jaggia
(Director)
DIN- 02193007


Sunita Jaggia
(Director)
DIN: 06941647

Date: August 04, 2023

Place: Gurugram

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

LIST OF DIRECTORS AS ON MARCH 31,2023

S. No	Name	Address	Nationality	Date of Birth	Designation	Date of appointment	Date of Cessation
1.	Anuj Jaggia	F-4/26 DLF City Phase 1, Gurugram, Haryana - 122002	Indian	14/10/1975	Director	23/07/2008	N.A.
2.	Sunita Jaggia	F-4/26 DLF City Phase 1, Gurugram, Haryana - 122002	Indian	15/07/1942	Director	06/08/2014	N.A.

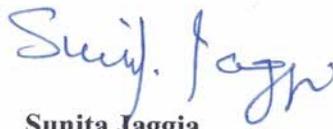
LIST OF SHAREHOLDERS AS ON MARCH 31,2023

Name	Address	Type of Shares	Number of Shares	Amount per share (Rs.)
Anuj Jaggia	F-4/26 DLF City Phase 1, Gurugram, Haryana - 122002	Equity	7,500	10
Sunita Jaggia	F-4/26 DLF City Phase 1, Gurugram, Haryana - 122002	Equity	2,500	10
Total			10,000	

For and on behalf of the Board
Capacittrade Consulting Private Limited



Anuj Jaggia
(Director)
DIN- 02193007



Sunita Jaggia
(Director)
DIN: 06941647

Date: August 04, 2023

Place: Gurugram

CAPACITRADE CONSULTING PRIVATE LIMITED

(Earlier known as Ecannus Design Private Limited)

Regd. Office: F-4/26, DLF City Phase 1, Gurgaon- 122002

Email id: anuj_jaggia@hotmail.com

CIN: U74999HR2008PTC038184

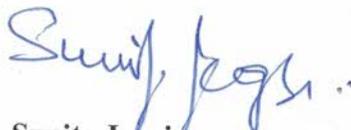
DETAILS OF TRANSFER ON SEPTEMBER 24, 2022

S. No.	Name and Folio No of Transferor	No. of Equity Shares	Amount Per Share (In INR)	Date of Transfer	Name of Transferee & Address
1	Ms. Neelima Jaggia Folio No 02	2500	10	15.09.2022	Ms. Sunita Jaggia D/o - Prem Chand Khurana R/o F-4/26 DLF City Phase 1 Gurugram Haryana 122002
2.	Ms. Neelima Jaggia Folio No 02	2500	10	15.09.2022	Mr. Anuj Jaggia S/o Prem Prakash Jaggia R/o - F-4/26 DLF City Phase 1 Gurugram Haryana 122002

For and on behalf of the Board
Capacitrade Consulting Private Limited



Anuj Jaggia
(Director)
DIN- 02193007



Sunita Jaggia
(Director)
DIN: 06941647

Date: August 04, 2023
Place: Gurugram